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ANTITRUST DIVISION NAMES NEW DEPUTY ASSISTANT ATTORNEY GENERAL FOR ECONOMIC ANALYSIS

Dennis W. Carlton to Serve as Deputy Assistant Attorney General for Economic Analysis

WASHINGTON — Thomas O. Barnett, Assistant Attorney General for the Department of Justice's Antitrust Division, today announced that Dennis W. Carlton has been appointed to serve as the Deputy Assistant Attorney General for Economic Analysis.

"We are privileged to have such a preeminent and respected leader in the economic field join the Antitrust Division," said Barnett. "Dennis will bring a wealth of experience and insight to our team, and we all look forward to working with him."

As Deputy Assistant Attorney General, Carlton will supervise all economic analysis within the Antitrust Division and direct the Division's Economic Analysis Group. Carlton is scheduled to join the Division in October 2006.

Since 1977, Carlton has been associated with Lexecon, a premier economic consulting firm, where he served as president from 1997 to 2001 and currently serves as senior managing director. He has also been a professor of economics at the University of Chicago's Graduate School of Business since 1984, specializing in industrial organization and theoretical and applied economics. Carlton has previously taught economics at the University of Chicago's law school and economics department, as well as the Massachusetts Institute of Technology.

Carlton has written numerous articles on market behavior and antitrust issues and has served as co-editor of the *Journal of Law and Economics* since 1980. In 1990, he co-authored *Modern Industrial Organization*, which has since been translated into four other languages and is now in its fourth edition. His economic expertise has also been requested on a wide range of industry matters including transportation, utilities, and telecommunications.

In June 2006, Carlton was a featured speaker at the inaugural session of the joint public hearings hosted by the Department of Justice and Federal Trade Commission that are examining the antitrust treatment of single-firm conduct. He is currently the sole economist serving on the Antitrust Modernization Commission, a Congressional commission examining the U.S. antitrust laws. He also served as a consultant on the Horizontal Merger Guidelines for the Department from 1991 to 1992.

Carlton graduated *summa cum laude* from Harvard University in 1972 with an A.B. in applied math and economics. At the Massachusetts Institute of Technology, he received a Masters in Operations Research in 1974 and a Ph.D. in Economics in 1975.

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